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July 22, 2010

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #: _____
DATE FILED: 7/23/10

VIA FEDEX

Hon. Denise L. Cote,
United States District Judge
United States District Court
Southern District of New York
500 Pearl Street, Room 1040
New York, New York 10007

MEMO ENDORSED

Re: In re Application of MusicNet, Inc., 09 Civ. 7070 (DLC) (MHD)
Related to United States v. ASCAP, 41 Civ. 1391 (DLC)

Dear Judge Cote:

We represent MusicNet, Inc., a/k/a MediaNet Digital, in the above-captioned proceeding. I write on behalf of MusicNet and counsel for ASCAP regarding the status of the proceeding.

MusicNet and ASCAP have reached agreement on terms settling the proceeding, and are in the process of documenting the same. The settlement will involve a release of all claims for license fees by ASCAP against MusicNet for all MusicNet's activities for which an ASCAP public performance license is required, covering the period January 1, 2004 through December 31, 2009; and it will set interim fees for the period January 1, 2010 forward.

The parties expect to submit a Stipulation of Dismissal of the MusicNet proceeding in the very near future, after finalization of the settlement and license documentation.

Please let me know if the Court has any questions regarding the foregoing, as counsel would gladly arrange a conference call at the Court's convenience to discuss the matter with the Court.

Sixty-five letters is due August

20, 2010.

Denise Cote
July 23, 2010

cc: Christopher J. Glancy
Richard H. Reimer

Respectfully submitted,

Kenneth L. Steinthal
Managing Shareholder

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